

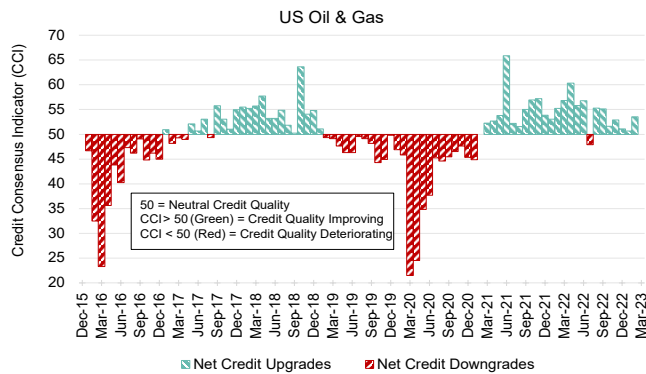
Credit Consensus Indicator (CCI) US, UK & EU Oil & Gas

April 2023



Credit Benchmark's monthly measure of credit risk sentiment and activity draws on the collective intelligence of over 20,000 analysts at 40+ of the world's leading financial institutions.

This measure, known as the **Credit Benchmark Credit Consensus Indicator (CCI)**, shows changes in forward looking credit opinion for aggregated Oil & Gas across the US, UK and EU.

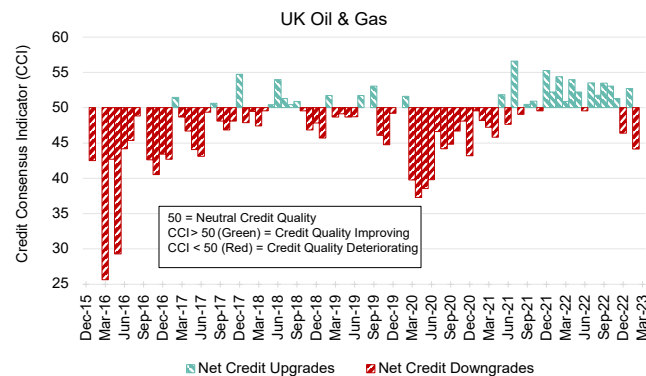


US Oil & Gas: Improvement Trend Continues

US Oil & Gas firms have maintained positive credit balance for seven consecutive month.

This month, the **US Oil & Gas CCI score is 53.5**, an improvement from last month's CCI of 50.7.

US regulator vows ['aggressive' crackdown](#) on oil and gas methane leaks.

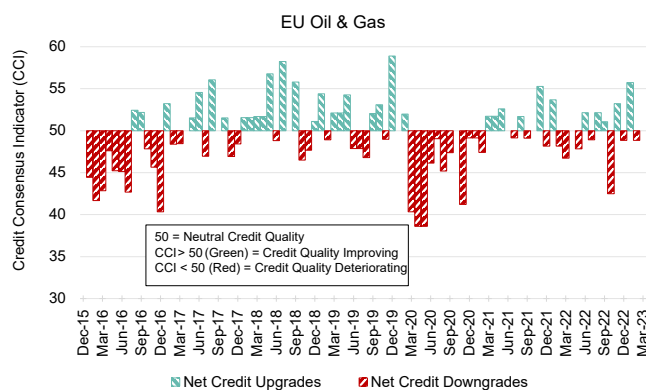


UK Oil & Gas: Net Deterioration Returns

UK Oil & Gas firms return to negative credit balance this month.

The **UK Oil & Gas CCI score is 44.1** this month, a significant decrease from last month's CCI of 52.7.

UK Oil & Gas revenue [boosted](#) by rising oil prices.



EU Oil & Gas: Net Improvement Short-lived

EU Oil & Gas firms have experienced recent instability in their collective credit balance.

The **EU Oil & Gas CCI score is 48.9** this month, a significant decrease from last month's CCI of 55.7.

The [Net-Zero Industry Act](#) brings key elements to the table to ensure Europe follows through on its climate ambitions.

About Credit Benchmark Credit Consensus Indicators (CCIs)

CCI data from Credit Benchmark is based on over 950,000 contributed credit observations from 40+ of the world's leading financial institutions. The credit observations, which represent the work of over 20,000 analysts, are collected, anonymized and aggregated monthly by Credit Benchmark. CCIs provide forward-looking insights into credit risk sentiment and activity over time, leveraging overall credit distribution and trends.

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